

KRHS
COUGAR ATHLETIC BOOSTERS, INC.
Financial Reporting August 2018 for September 2018 Meeting

CURRENT YEAR FINANCIALS

- Checking, Savings and PayPal *accounts have been reconciled as of August 31, 2018*
- As of 8/31/18, there is over \$55,000 between Checking account, PayPal, Savings Account & Bank Bags
- Although the P&L for August shows a loss of <\$459.21>, the Actual Cash Flow for August 2018 was \$4,390.79
- **PREVIOUS YEAR** Comparison Financial Statements:
 - Profit for this school year was <694.15> compared to 8/31/17 of <\$4,560> - this is due to not purchasing any spirit wear items yet.
 - Concessions Income is down 60%--due to only 1 home game so far.
 - Concessions Expense is down 27%
 - Stadium Signs Income increased 10%
 - Membership Income increased 97%
 - Spirit Wear Income is down 54%
 - Spirit Wear Expense is also down 41%
 - Total expense are down 41%
 - Cash on Hand is up 33%

COMMENTS / QUESTIONS:

• **STADIUM SIGN RENEWALS**

- There is \$3,750 in Accounts Receivable for unpaid Stadium Sign Renewals
 - \$750 George Mason Mortgage
 - \$1,500 Legacy Energy
 - \$750 Superior Paving
 - \$750 The Grassman Group
- Gate Logic paid \$1,100; not \$750 for their renewal. Are they requesting an ACTUAL NEW SIGN?
 - Or should this \$350 be applied to another income line?

• **MISSING CONCESSION DEPOSITS:**

- 8/28/18 – Volleyball
- 8/29/18 – JV Football
- 8/30/18 – Field Hockey & Volleyball

• **FOOTBALL DONATIONS:**

- Owe football team \$150 for 3 donations received via PayPal for an event that occurred 9/9/18
 - \$50 from Fab Run & \$Five Bling on 7/21/18
 - \$50 from Lea Smith on 8/23/18
 - \$50 from KnockOut Cups on 9/5/18

• **MEMBERSHIPS**

- Does membership agree with QB's

- **AMAZON SMILES DONATION**

- Who is on point?

- **TAX RETURN**

- Tax return is due by November 15, 2018
- Documents were delivered to CPA week of 8/15/18

- **INSURANCE RENEWAL:**

- May be time to revisit coverage & limits
- You have paid for your Liability Insurance w/Nationwide
- Have you received your renewal invoice for Directors & Officers Insurance from Philadelphia?