

## KRHS

### COUGAR ATHLETIC BOOSTERS, INC.

#### *Financial Reporting September 2018 for October 2018 Meeting*

#### **CURRENT YEAR FINANCIALS**

- Checking, Savings and PayPal *accounts have been reconciled as of September 30, 2018*
- As of 9/30/18, there is over \$65,000 between Checking account, PayPal, Savings Account & Bank Bags
- Although the P&L for September shows a profit of 7,431.19, the Actual Cash Flow for September 2018 was \$10,341.19
- **PREVIOUS YEAR** Comparison Financial Statements:
  - Profit for this school year is \$6,737.04 compared to 9/30/17 of \$8,952.97, which represents a 25% decrease
    - *Outlier for this year is the \$5,400 expense for Football Helmut donations*
    - *Outlier for last year was the \$2,100 revenue donation for team rings*
  - Concessions Income is down 49%--Thanks Rain.
    - Concessions Expense is down 34%
  - Stadium Signs Income increased 8%, sold new sign
  - Membership Income increased 57%
  - Spirit Wear Income is down 51%
    - Spirit Wear Expense is also down 37%
  - Total expense are down 21%
  - Cash on Hand is up 18%

#### **COMMENTS / QUESTIONS:**

##### • **STADIUM SIGN RENEWALS**

- There is \$750 in Accounts Receivable for unpaid Stadium Sign Renewals
  - *Superior Paving – time to take down sign?*
- Gate Logic paid \$1,100; not \$750 for their renewal. Are they requesting an ACTUAL NEW SIGN? **YES**
- A new sign was sold to Sampson Properties – David Hatjun

##### • **MISSING CONCESSION DEPOSITS**

- 9/24/18 – JV Football
- 9/27/18 – Field Hockey – was this part of the Volleyball deposit?

##### • **FOOTBALL DONATIONS**

- The \$150 donation to the Football Team for 3 donations received via PayPal for an event that occurred 9/9/18 has been made

##### • **AMAZON SMILES**

- Update

##### • **MEMBERSHIPS**

- Details on the Staci Dixon upgrade, please

- **TAX RETURN**

- Due on or before 11/15/18
- Awaiting response from CPA with completion date
- Will need \$100 check

- **DONATION**

- Has the donation acknowledgment letter been signed and mailed to Dawn Arruda?

- **CHECKS**

- Just a reminder to obtain a phone number/email on all checks received

- **RENEWAL SALES TAX EXEMPT STATUS:**

- Expires 12/11/19