

KRHS
COUGAR ATHLETIC BOOSTERS, INC.
Financial Reporting February 2019 at the March 2019 Meeting

CURRENT YEAR FINANCIALS

Checking and PayPal accounts have been reconciled as of February 28, 2019. The Savings account did not generate a report this month.

- February's cash flow: Income = \$2,933; Expenses = \$1,461. So, February saw a cash surplus of \$1,472/
- As of 2/28/19, there is over \$82,600 between Checking account, PayPal, Savings Account & Bank Bags
- **PREVIOUS YEAR** Comparison Financial Statements:
 - Profit for this school year is \$22,691 compared to 2/28/18 of \$22,375, which represents a 1% increase
 - *Outliers for this year are the \$5,400 expense for Football Helmet donations and the \$2,065 expense for a new mascot costume*
 - *Outlier for last year was the \$2,100 revenue donation for team rings*
 - Concessions Income is down 3%.
 - Concessions Expense is also down 1%
 - Stadium Signs Income increased 8%, sold new sign
 - Membership Income increased 61%
 - CUMMULATIVE Spirit Wear Income is down 24%--this includes previous years inventory
 - Spirit Wear Expense is also down 28%
 - **If you compare just this school year's revenue & expenses, Spirit Wear has made a profit of \$3,200**
 - Total expenses are down 22%
 - Cash on Hand is up 17%

COMMENTS / QUESTIONS:

- **CAB P&L 2011 – 2019 COMPARISON**
 - *Will have handout at meeting to review and discuss*
- **STADIUM SIGN RENEWALS**
 - Has Gate Logic new sign been ordered and hung?
 - Artwork has not been finalized yet
- **MISSING CONCESSION DEPOSITS**
 - 2/15/19 – Girls Basketball Tournament
 - 2/28/19 – Boys Lacrosse
- **TAX RETURN for last school year (6/30/18)**
 - Has been filed
- **RENEWAL SALES TAX EXEMPT STATUS:**
 - Expires 12/11/19
- **New Accounting Computer in Near Future**
 - The accounting computer has stopped communicating with the printer.
 - Luckily, I found an old printer it will communicate with, but it's becoming obsolete.