

KRHS
COUGAR ATHLETIC BOOSTERS, INC.
Financial Reporting January 2019 at the February 2019 Meeting

CURRENT YEAR FINANCIALS

Checking, Savings and PayPal accounts *have NOT been reconciled* as of January 31, 2019.

- *Due to moving the meeting a week earlier in February, I could not wait for bank statements to generate. The accounts will be reconciled in February.*
 - As of 1/31/19, there is over \$81,250 between Checking account, PayPal, Savings Account & Bank Bags
 - **PREVIOUS YEAR** Comparison Financial Statements:
 - Profit for this school year is \$21,280 compared to 1/31/18 of \$19,350, which represents a 10% increase
 - *Outliers for this year are the \$5,400 expense for Football Helmut donations and the \$2,065 expense for anew mascot costume*
 - *Outlier for last year was the \$2,100 revenue donation for team rings*
 - Concessions Income is down 4.1%.
 - Concessions Expense is also down 3.5%
 - Stadium Signs Income increased 8%, sold new sign
 - Membership Income increased 61%
 - CUMMULATIVE Spirit Wear Income is down 24%--this includes previous years inventory
 - Spirit Wear Expense is also down 26%
 - **If you compare just this school year's revenue & expenses, Spirit Wear has made a profit of \$3,200**
 - Total expense are down 13%
 - Cash on Hand is up 20%

COMMENTS / QUESTIONS:

- **STADIUM SIGN RENEWALS**
 - Has Gate Logic new sign been ordered and hung?
 - Artwork has not been finalized yet
- **MISSING CONCESSION DEPOSITS**
 - 1/28/2019: Boys Basketball
 - 1/29/2019: Boys Basketball
- **TAX RETURN**
 - Tax return complete – Need signature
 - Final Profit = \$11,481.17
 - You had \$91.00 in depreciation expense
 - CPA waived \$100 filing fee for being so late
- **RENEWAL SALES TAX EXEMPT STATUS:**
 - Expires 12/11/19