

KRHS
COUGAR ATHLETIC BOOSTERS, INC.
Financial Reporting July 2018 for August 2018 Meeting

CURRENT YEAR FINANCIALS

- Checking, Savings and PayPal *accounts have been reconciled as of July 31, 2018*
- As of 7/31/18, there is over \$50,000 between Checking account, PayPal & Savings Account
- Actual Cash Flow for July 2018 was **<\$700.60>**,
- **PREVIOUS YEAR** Comparison Financial Statements:
 - Profit for this school year was **<\$585>** compared to 7/31/17 of **<\$5,919>** (90% increase) - this is due to not purchasing any spirit wear items yet.
 - Cash on Hand is up 13%
 - \$50,000 this year compared to \$44,000 last year
- Fiscal Year Summary: 2011 – 2018

COMMENTS / QUESTIONS:

- **STADIUM SIGN RENEWALS**
 - Renewal invoices were generated as of 7/1/18 and mailed in early July
 - Estimated to have 15 sign renewals. 1 comp (Dawn Arruda)
 - So, 14 @ \$750 = \$10,500
 - One payment has been received – from Budget Blinds
 - The \$9,000 in Accounts Receivable represent the unpaid Stadium Sign Renewals
- **FOOTBALL DONATIONS:**
 - Owe football team \$50 for donation received via PayPal
- **TAX RETURN**
 - Tax return is due by November 15, 2018
 - I have contacted the CPA – fee this year will be \$100
 - Will not commence the return until early September
- **INSURANCE RENEWAL:**
 - May be time to revisit coverage & limits