

KRHS
COUGAR ATHLETIC BOOSTERS, INC.
Financial Reporting March 2019 at the April 2019 Meeting

CURRENT YEAR FINANCIALS

Checking, Savings and PayPal accounts have been reconciled as of March 31, 2019. PayPal funds from March spirit wear sales (\$107.03), were transferred to the Savings Account in early April.

- March's cash flow: Income = \$3,405.87; Expenses = \$1,457.53. So, February saw a cash surplus of \$1,948.34
- As of 3/31/19, there is over \$84,600 between Checking account, PayPal, Savings Account & Bank Bags
- **PREVIOUS YEAR** Comparison Financial Statements:
 - Profit for this school year is \$24,639.00 compared to 3/31/18 of \$20,241.22, which represents a 22% increase
 - *Outliers for this year are the \$5,400 expense for Football Helmut donations and the \$2,065 expense for a new mascot costume*
 - *Outlier for last year was the \$2,100 revenue donation for team rings*
 - Concessions Income is even with last year.
 - Concessions Expense is also even with last year
 - Stadium Signs Income increased 8%, sold new sign
 - Membership Income increased 50%
 - CUMMULATIVE Spirit Wear Income is down 21%--this includes previous years inventory
 - Spirit Wear Expense is also down 28%
 - **If you compare just this school year's revenue & expenses, Spirit Wear has made a profit of \$3,600**
 - Total expenses are down 24%
 - Cash on Hand is up 23%

COMMENTS / QUESTIONS:

- **STADIUM SIGN RENEWALS**
 - Has Gate Logic new sign been ordered and hung?
 - Artwork has not been finalized yet
- **MISSING CONCESSION DEPOSITS**
- **RENEWAL SALES TAX EXEMPT STATUS:**
 - Expires 12/11/19
- **New Accounting Computer – Tabled. Backup Software requested.**
 - The accounting computer has stopped communicating with my printer; but it will print to Mike's.
 - So, because of the hassle factor of having to install the QB's software and all the data files onto a new computer, I am tabling a new computer request.
 - I am requesting permission to purchase a Real-time, Cloud based data backup software---Carbonite.
 - Currently have to backup data onto a thumb drive.
 - Run this software on my personal computer
 - Cost is \$6/mo or \$72/year
 - Would need CAB credit card info to create account
- **CONTRACT RENEWAL:**
 - My contract expires on 6/30/19. Do you desire to renew?