

KRHS

COUGAR ATHLETIC BOOSTERS, INC.

Financial Reporting – November 2015 Board Meeting (11/12/15)

• **LAST YEAR FINANCIALS—School year 2014/2015**

- Taxes are done
- Need a signature TONIGHT so they can be filed by Sunday, 11/15/15
- Journal entries will be made on the November 2015 financials to reflect carry-over inventory of Spirit Wear Inventory and Capitalized Equipment

• **CURRENT YEAR FINANCIALS**

- Checking Account, Saving Account & PayPal are reconciled & balanced as of 10/31/15
- All Stadium Sign renewals have been paid
- Spirit Wear – income DOES NOT reflect \$330 from the foreign exchange students
- It appears CAB is owed funds from 2 vendors for overpayment of invoices:
 - Spitony's - \$160 for 9/18/15 pizzas
 - Herff Jones - \$193.45 for Invoice #100133134
- PayPal – balance as of 10/31/15 was \$318.46. These funds were moved into the savings account on 11/3/15
- Fauquier Bank refunded the 2nd fee for checks (\$23.46)

COMMENTS / QUESTIONS:

- **SAVING ACCOUNT = \$4,428.54 (as of 11/3/15)**
 - Move funds for Scholarships (\$6,250)?
 - If so, a check for \$1,821.46 needs to be written
- **50/50 Raffle**
 - Was the 50/50 raffle on 10/30/15 a fundraiser for cancer?
 - If so a check for \$96.50 needs to be written
- **Concessions Income**
 - Was there a Volleyball game on 10/29/15? Have no deposit
- **Bank Bags**
 - Is there still any money in the 9th bank bag?
 - Balance Sheet shows \$14.00—may need to record a journal entry to reflect an expense
- **Insurance Expense**
 - Any answers as to why the insurance expense increased?

Kettle Run High School
COUGAR ATHLETIC BOOSTERS, INC.

Cash Flow Report
From July 1, 2015 - October 31, 2015

Beginning Cash Balance as of October 1, 2015	\$31,245.60 Checking
	\$2,312.68 Savings
	\$1,197.40 PayPal

INCOME:

Donation Income	\$0.00
Concession Income	\$8,865.21
Fundraising Income: 50/50	\$229.50
Fundraising Income: Signs	\$3,000.00
Interest Income	\$2.99
Membership Income	\$1,575.00
Spirit Wear Sales	\$1,786.00

MKS:
Does NOT reflect sales to
Foreign Exchange Students
of \$330

Total Income	\$15,458.70
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EXPENSES:

Administrative Expenses	\$487.08
Concession Expenses	\$7,192.44
Donation Expense	\$816.82
Spirit Wear Expenses	\$1,131.50
Membership Expense	(\$0.90)
Insurance Expense	\$0.00

MKS:
This revenue was
recognized when signs
billed in August.

Total Expenses	\$9,626.94
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Net Income / Loss for Current Month	\$5,831.76	Less Stadium Sign ▲ (\$3,000.00) \$2,831.76
Closed 9th Bank Bag - Deposited into Checking	\$168.00	

ENDING CASH BALANCE as of October 31, 2015	\$40,755.44
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\$36,326.90 Checking
\$4,110.08 Savings
\$318.46 PayPal
\$40,755.44

\$2,014.00 Bank Bags
\$42,769.44 TOTAL CASH

\$250.00 Spirit Wear Bag
\$1,750.00 7 Concession Bags
\$14.00 1 Concession Bag
\$2,014.00

MKS:
NEED TO EITHER MAKE
ADJUSTMENT OR DEPOSIT
REMAINING CASH INTO
CHECKING ACCOUNT

12:11 PM
11/09/15
Accrual Basis

Cougar Athletic Boosters, Inc.
Profit & Loss
July through October 2015

	Jul - Oct 15
Income	
Concessions Income	
Football Games	14,823.69
Volleyball Concession Sales	2,969.75
Total Concessions Income	17,793.44
Donation Income	
Restricted Donations-Team Rings	4,000.00
Total Donation Income	4,000.00
Fundraising Income	
50/50 Raffle Income	388.50
Stadium Signs	8,250.00
Total Fundraising Income	8,638.50
Interest Income	11.48
Membership Income	
Black Membership	1,450.00
Green Membership	3,425.00
Lifetime Membership	1,525.00
Orange Membership	1,325.00
White Membership Level	150.00
Membership Income - Other	350.00
Total Membership Income	8,825.00
Spirit Wear Sales	
Donated Spirit Wear Sales	88.00
Spirit Wear Sales - Other	13,673.90
Total Spirit Wear Sales	13,762.90
Total Income	53,031.32
Expense	
Administrative Expenses	
Accounting Expense	1,000.00
Football Game Giveaways	154.74
Office Supplies Expense	251.34
PayPal Fees-Credit Card Process	85.98
Postage Expense	3.92
Total Administrative Expenses	1,495.98
Concession Expense	
Chick-Fil-A	625.00
Merchants	4,532.55
Pepsi Expense	4,056.50
Spitony's Pizza	1,456.00
Store Purchases	1,513.62
Total Concession Expense	12,283.67
Donation Expense	
State Championship Team Rings	6,190.57
Total Donation Expense	6,190.57
Insurance Expense	
Directors & Officers Insurance	946.00
Liability Insurance	608.00
Total Insurance Expense	1,554.00

12:11 PM

11/09/15

Accrual Basis

Cougar Athletic Boosters, Inc.

Balance Sheet

As of October 31, 2015

	Oct 31, 15
ASSETS	
Current Assets	
Checking/Savings	
Bank Bags	2,014.00
Checking Account	36,326.90
Credit Card Act - PayPal	318.46
Savings Account	4,110.08
Total Checking/Savings	42,769.44
Total Current Assets	42,769.44
TOTAL ASSETS	42,769.44
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	22,688.85
Net Income	20,080.59
Total Equity	42,769.44
TOTAL LIABILITIES & EQUITY	42,769.44

ALL right, here's the deal:

Final = Tax Return

Kettle Run High School
COUGAR ATHLETIC BOOSTERS, INC.
 Profit / <Loss> Statement by Month
 2014-2015 School Year

	7/1/2014-7/31/2014	8/1/2014-8/31/2014	9/1/2014-9/30/2014	10/1/2014-10/31/2014	11/1/2014-11/30/2014	12/1/2014-12/31/2014	1/1/2015-1/31/2015	2/1/2015-2/28/2015	3/1/2015-3/31/2015	4/1/2015-4/30/2015	5/1/2015-5/31/2015	6/1/2015-6/30/2015
INCOME												
Concession Income												
Fundraiser Income												
Stadium Signs												
Bad to the Bone												
50-50 Ticket Sales												
Gift Received												
New Baltimore FD												
Interest Inc												
Membership Income												
Merchandise Income												
TOTAL INCOME												
EXPENSES												
Administration												
Checks/Deposit Tickets												
State Corp Fees												
Homecoming												
Stamps												
Volunteer Appreciation												
Propane Tanks												
PayPal Fees												
Miscellaneous												
New Stadium Flags												
Concession Expense												
Merchant's												
Spiritany's												
Pepp												
Donation												
After Prom												
Weight Room												
Equipment												
Outdoor Freezer												
Nacho Machine												
Accounting Software												
Accounting Computer												
Fundraising Expense												
Stadium Sign												
Grants												
College Scholarships												
Coach Memberships												
KRHS Athletic Department												
Soccer Team - Goal Shot												
Insurance												
Directors & Officers												
Liability												
Membership Expense												
Merchandise Expense												
TOTAL EXPENSES												
Profit / <Loss>												

Concession Income: \$44,800.24
 Fundraiser Income: \$6,400.00
 Stadium Signs: \$27.21
 Bad to the Bone: \$108.50
 50-50 Ticket Sales: \$15,145.00
 Gift Received: \$300.00
 New Baltimore FD: \$38.86
 Interest Inc: \$10,475.00
 Membership Income: \$13,412.41
 Merchandise Income: \$13,255.65
TOTAL INCOME: \$75,702.22
 Administration: \$49.45
 Checks/Deposit Tickets: \$36.95
 State Corp Fees: \$153.86
 Homecoming: \$10.30
 Stamps: \$2,086.18
 Volunteer Appreciation: \$19.99
 Propane Tanks: \$21.74
 PayPal Fees: \$168.00
 Miscellaneous: \$842.77
 New Stadium Flags: \$13,596.69
 Concession Expense: \$4,826.00
 Merchant's: \$534.00
 Spiritany's: \$5,108.00
 Pepp: \$500.00
 Donation: \$18,286.08
 After Prom: \$663.38
 Weight Room: \$221.99
 Equipment: \$524.00
 Outdoor Freezer: \$375.00
 Nacho Machine: \$12,250.00
 Accounting Software: \$20,000.00
 Accounting Computer: \$249.00
 Fundraising Expense: \$925.00
 Stadium Sign: \$498.00
 Grants: \$153.00
 College Scholarships: \$12,496.31
 Coach Memberships: \$20,000.00
 KRHS Athletic Department: \$249.00
 Soccer Team - Goal Shot: \$925.00
 Insurance: \$288.00
 Directors & Officers: \$153.00
 Liability: \$12,496.31
 Membership Expense: \$12,496.31
 Merchandise Expense: \$99,235.69
TOTAL EXPENSES: \$158,945.34
Profit / <Loss>: \$16,756.88

Final = Tax Return

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Profit / <Loss>: \$16,756.88

KRHS SpiritWear Inventory as of End of Fall 2015

<u>Description</u>	<u>Existing #</u>	<u>Purchased#</u>	<u>Total#</u>	<u>Total Sold</u>
Sweatpants	36	6	42	11
Sweatshirts	41	108	149	106
Fleece Pullovers	13	15	28	16
Rain Jackets	3	40	43	38
PJ Pants	11	52	63	37
Hats	17	18	35	32
Long sleeve shirts	28	52	80	57
Short sleeve shirts	113	176	289	95

IMMEDIATE NEEDS:

T-shirts short-sleeves:

Medium (have 6 white and 1 black)
2XL (have 2 white)

T-shirts long-sleeves:

Medium, Large and XL in Orange (have 1 M, 0 L, 1 XL)
XS, S, M and 2X in Grey (have 0 in XS, S, M, 2XL)

Sweatpants:

Small, only purchased 6 in Small this Fall and sold all 6

Sweatshirts:

Medium and Large (only have camo left in both)

Rain Jackets:

XS(1), S(0), M(0), 2XL(1)

PJ Pants:

Small, Med, Large need polka dot and green plaid, 1 polka in L, 0 green

Hats: Have 1 orange baseball and 2 leftover vintage military style left

Kettle Run High School
COUGAR ATHLETIC BOOSTERS, INC.
Profit / <Loss> Summary By Fiscal Year End
2011 - 2016

	6/30/2011	6/30/2012	6/30/2013	6/30/2014	6/30/2015	10/31/2015	
INCOME							INCOME
Concession Income	\$45,111.87	\$59,247.13	\$50,316.42	\$48,183.57	\$44,800.24	\$17,793.44	Concession Income
Fundraiser Income							Fundraiser Income
Stadium Signs	\$5,750.00	\$6,250.00	\$7,250.00	\$10,000.00	\$6,500.00	\$8,250.00	Stadium Signs
Restaurant Fundraiser		\$239.36		\$419.84	\$47.21		Restaurant Fundraiser
Gold Cup	\$1,862.50		\$500.00	\$800.00			Gold Cup
Program Ads	\$800.00						Program Ads
Car Show Baskets	\$95.00						Car Show Baskets
King/Queen Raffle	\$708.00						King/Queen Raffle
50/50 Ticket Sales	\$142.00	\$1,076.00	\$373.00	\$392.00	\$108.50	\$388.50	50/50 Ticket Sales
Gift Received							Gift Received
New Baltimore FD			\$150.00	\$250.00	\$300.00		New Baltimore FD
Schauss - Ice Cream			\$30.00				Schauss - Ice Cream
Ruritan Scholarship	\$1,500.00						Ruritan Scholarship
State Ring Donations						\$4,000.00	State Ring Donations
Aruda		\$500.00	\$1,500.00	\$1,000.00			Aruda
Interest Inc	\$149.64	\$83.36	\$63.53	\$57.67	\$58.86	\$11.48	Interest Inc
Membership Income	\$11,316.00	\$13,940.00	\$13,247.00	\$10,519.00	\$10,475.00	\$8,825.00	Membership Income
Merchandise Income	\$8,967.70	\$12,907.40	\$11,510.05	\$12,173.00	\$13,412.41	\$13,762.90	Merchandise Income
NSF Income				\$40.00			NSF Income
TOTAL INCOME	\$76,402.71	\$94,243.25	\$84,940.00	\$83,835.08	\$75,702.22	\$53,031.32	TOTAL INCOME
EXPENSES							EXPENSES
Administration							Administration
Office Supplies		\$98.64		\$46.78	\$49.45	\$23.46	Office Supplies
State Corp Fees	\$25.00	\$25.00	\$25.00	\$25.00	\$36.95		State Corp Fees
Homecoming		\$151.78	\$459.50	\$263.45	\$153.86	\$154.74	Homecoming
Stamps	\$44.00			\$46.00	\$10.30	\$3.92	Stamps
Volunteer Appreciation	\$947.63	\$2,006.10	\$2,218.48	\$1,957.04	\$2,086.18		Volunteer Appreciation
Accounting Fees						\$1,000.00	Accounting Fees
Attorney Fees				\$2,275.00			Attorney Fees
Bank Fees		\$50.00		\$40.00			Bank Fees
PayPal Fees				\$85.23	\$21.74	\$85.98	PayPal Fees
Flowers			\$100.00	\$63.25			Flowers
Trunk or Treat	\$81.02	\$86.70	\$65.20				Trunk or Treat
Aruda - Golf			\$500.00				Aruda - Golf
Miscellaneous					\$168.00		Miscellaneous
Gas Reimbursement	\$130.00						Gas Reimbursement
New Stadium Flags			\$591.79		\$842.77		New Stadium Flags
Concession Expense							Concession Expense
Merchant's	\$1,417.17	\$18,911.22	\$13,565.09	\$12,820.31	\$13,590.69	\$4,632.55	Merchant's
Spittony's	\$4,091.93	\$5,072.00	\$4,416.00	\$4,639.00	\$4,826.00	\$1,456.00	Spittony's
Pepsi	\$8,415.45	\$9,097.75	\$9,705.00	\$9,643.00	\$9,108.00	\$4,056.50	Pepsi
Grills			\$978.02				Grills
Costco	\$6,977.31	\$100.00				\$1,513.62	Costco
Chick-Fil-A	\$877.50	\$112.50				\$625.00	Chick-Fil-A
Kitchen Supplies		\$114.23	\$858.05				Kitchen Supplies
Propane Tanks		\$24.14		\$59.97	\$19.99		Propane Tanks
Donation							Donation
After Prom		\$500.00	\$500.00	\$500.00	\$500.00		After Prom
Swim Team - Computer				\$797.98			Swim Team - Computer
Busses - Football Playoffs			\$427.71				Busses - Football Playoffs
Tickets Playoff Games			\$350.00				Tickets Playoff Games
Senior Class		\$300.00					Senior Class
Stencil for Stadium		\$1,004.95					Stencil for Stadium
Band			\$350.00				Band
Sod Practice Fields	\$20,000.00						Sod Practice Fields
Teacher Luncheon	\$243.67						Teacher Luncheon
State Championship Rings						\$6,190.57	State Championship Rings
Weight Room					\$18,286.08		Weight Room
Equipment							Equipment
Outdoor Freezer							Outdoor Freezer
Portable Sound System				\$530.40			Portable Sound System
Camcorder - Soccer				\$434.36			Camcorder - Soccer
Helium Tank	\$300.58						Helium Tank
Nacho Machines		\$500.00			(\$250.00)		Nacho Machines
Mower of Bermuda Grass		\$10,000.00					Mower of Bermuda Grass
Shelves Concession Stand	\$104.93						Shelves Concession Stand
Accounting Computer & Software					\$535.99	\$227.88	Accounting Computer & Software
Fundraising Expense							Fundraising Expense
Stadium Sign	\$400.00	\$350.00	\$1,050.00	\$1,640.76	\$375.00		Stadium Sign
Grants							Grants
College Scholarships		\$13,000.00	\$4,000.00	\$2,000.00	\$12,250.00		College Scholarships
Coach Memberships	\$1,295.00	\$1,260.00	\$1,225.00	\$1,645.00	\$1,505.00		Coach Memberships
Swim Team - Caps	\$240.00			\$285.00			Swim Team - Caps
Paul Webb Camp	\$360.00						Paul Webb Camp
Athletic Department	\$15,000.00	\$25,000.00	\$20,000.00	\$25,000.00	\$20,000.00		Athletic Department
Soccer Team - Goal Shot					\$249.00		Soccer Team - Goal Shot
Insurance							Insurance

MKS: